

puter via a data communications network such as the Internet, and further comprising the steps of:

- providing a web application in association with the MFTS;

- receiving user information via the web application corresponding to financial service providers, accounts at financial service providers, and payees; and

- storing the user information input via the web application in the MFTS database for use in connection with payments initiated via the user mobile device.

123. The method of claim **122**, further comprising the step of retrieving and displaying transaction information corresponding to transactions conducted via the user mobile device, via the web application, to a user via a user's computer.

124. The method of claim **103**, wherein the mobile financial payment includes a balance transfer from one account associated with a user to another account associated with the same user.

125. The method of claim **103**, further comprising the steps of:

- communicating with the financial service provider to obtain updated account balance information for the account; and

- wirelessly communicating updated account balance information from the MFTS to the user mobile device;

- whereby in response to receipt of updated account balance information from the MFTS, the user mobile device displays updated account balance information corresponding to the account to the user.

126. A mobile financial transaction system (MFTS) for facilitating a mobile financial payment initiated by a user mobile device connected for communications with a wireless network, comprising:

- a mobile financial transaction system (MFTS) database for storing user information, payment to make information associated with the one or more payees, and payment source information associated with at least one account associated with at least one financial service provider associated with a mobile device user;

- a mobile financial transaction system (MFTS) computer system for maintaining the MFTS database and conducting electronic communications between entities involved in mobile financial payments; and

- MFTS software operative on the MFTS computer system comprising program code for carrying out the computer-implemented steps of:

- receiving payment to make information corresponding to a payment to be made by a mobile device user to a payee;

- generating summarized payment to make information comprising a predetermined selected subset of the payment to make information;

- communicating the summarized payment to make information to a user mobile device via a mobile communication service provider associated with the user mobile device;

- receiving a mobile payment instruction communicated from the user mobile device, the payment instruction comprising information corresponding to a user's selected payment to make and a user's selected payment source for making a payment corresponding to the selected payment to make;

- in response to receipt of the mobile payment instruction, retrieving information from the MFTS database corresponding to an identified payee for receiving the payment indicated by the mobile payment instruction and information corresponding to a selected account at a selected financial service provider;

- generating an MFTS payment instruction to a payment instruction recipient, the MFTS payment instruction including at least information identifying the selected account at the selected financial service provider, an amount, and information corresponding to the identified payee; and

- communicating the MFTS payment instruction to the payment instruction recipient,

- whereby in response to the MFTS payment instruction the payment instruction recipient effects a payment to the identified payee.

127. The system of claim **126**, wherein the payment to make information comprises a bill, and the payee is a billing entity.

128. The system of claim **126**, wherein the payment instruction recipient comprises a financial service provider, a billing aggregator, or a separate billing entity.

129. The system of claim **126**, wherein the payment to make information is provided to the MFTS by an external source, is input by the user via an Internet-accessible web site accessible by the user for input of payment to make information and payee information, or is input by the user at the mobile device.

130. The system of claim **129**, wherein the external source for the payment to make information is one or more of a bill presentment system that provides bill information from a plurality of billing entities or an individual billing entity.

131. The system of claim **126**, wherein the payment to make information comprises information corresponding to one or more of the following: a recurring bill, a bill from a billing aggregator, a bill from an individual billing company, a "pay anyone" payment.

132. The system of claim **126**, wherein the MFTS software is further operative for communicating a text message to a user mobile device in response to receipt of bill information from a billing entity.

133. The system of claim **126**, wherein the MFTS software is further operative for providing a downloadable Mobile Wallet application to a user mobile device to facilitate communications between mobile devices and the MFTS.

134. The system of claim **133**, wherein the Mobile Wallet application provides a display on a mobile device of selectable commands including one or more of a View Bills command, a View Payment Sources command, and a Pay Bill(s) command.

135. The system of claim **134**, wherein the MFTS software is further operative for retrieving payment to make information from a bill presentment system and communicating the payment to make information to the mobile device upon receipt of such information from the bill presentment system, in response to user activation of a View Bills selectable command at the mobile device.

136. The system of claim **134**, wherein the MFTS software is further operative for retrieving current account information from one or more financial service providers and communicating the current account information to the